

**Higher Education Emergency Relief Fund Report–
Emergency Financial Aid Grants to Students**

Diamond Beauty College (OPE ID: 041952-00) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact **your Financial Aid representative at diamondbeautycollege@gmail.com**

The institution signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

As of September 30, 2020 Diamond Beauty College distributed \$1,000 to 1 Students

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$77,948
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$77,948.00
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **62**
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **1** student
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**
7. Any instruction, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at attachment B

Attachment A

Method Used: Financial Aid staff confirmed all active students at Diamond Beauty College met the following criteria:

- Student is in an active enrollment status as of March 13, 2020
- Student is meeting Satisfactory Academic Progress (SAP)
- Student is receiving Title IV funds with Diamond Beauty College and has a valid 2019/2020 Institutional Student Information Record with no unresolved c-code for citizenship, selective services, default or overpayment.

Eligibility Amounts and distribution of the funds

For the students who have valid 2019-2020 or 2020-21 ISIRs, the academy will distribute \$1,000.00 to those with EFC 0-2800,
\$750.00 to those with EFC 2801-5576
\$500.00 to those with EFC over 5576.

There is no application required since all financial aid applicants qualified to receive the grant.

Attachment B

Instructions, directions, and guidance related to the availability of the CARES Act Grant funds provided to students by the financial aid department at Diamond Beauty College is shown below.

Emergency Financial Aid Grants to Students Under the Coronavirus AID, Relief, and Economic Security (CARES) Act

The U.S. Department of Education has made Emergency Financial Aid Grants to students of our institution who need financial support for their expenses related to the disruption of campus operations due to Coronavirus. Campus administration has used the information provided from your 2019/2020 FAFSA to determine your eligibility for a grant and the amount for which you will be eligible.

Each Title IV recipient will be eligible for only one grant disbursement which will be sent in the form of physical check to the address on file.

Based on the Expected Family Contribution (EFC) from your 2019/2020 FAFSA and the Tier system that has been created by Diamond Beauty College, it has been determined that you are eligible for a grant in the amount of \$_____

By accepting the cashing/depositing the check, you attest that the one-time Emergency Financial Aid Grant will be used to help cover the cost of expenses incurred due to the Coronavirus pandemic. You understand that the administration of the school has determined the eligibility for grant monies based on the 2019/2020 FAFSA.

A copy of this form has been placed in your Financial Aid file located at the campus location you physically attend.

Any questions regarding this award, should be directed towards your campus Financial Aid Representative.