

# CARES ACT Online Disclosure

On March 27, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act, providing roughly \$14 billion to institutions of higher education. Diamond Beauty College was allotted \$ 155,896 through section 18004(a)(1) of the CARES Act. Diamond Beauty College signed and returned the Certification and Agreement form for HEERF funding and intends to utilize 50% of the total funds (\$77,948) to award as direct cash grants to our students who experienced additional expenses as a result of COVID-19.

The CARES Act pertains to students who were enrolled in an on-campus program prior to the shift to remote learning and who are eligible to receive federal financial aid. The [2019-20 FAFSA application](#) serves as verification of eligibility. Students who have not filed a FAFSA, may still do so now to determine CARES Act funding eligibility.

At this moment, DIAMOND BEAUTY COLLEGE has not yet made any distributions of CARES act funds. We will determine grant amounts and the eligible students when the fund is available. We will begin disbursing awards to students shortly thereafter.

Students who were enrolled in an online-only program or who are ineligible for federal financial aid do not qualify for a CARES Act grant

Should you have any questions about the CARES Act grant process, please contact financial aid department.

The DIAMOND BEAUTY COLLEGE community continues to pray for you and those you love during this time. We continue to work diligently on our plan for reopening campuses and will keep the community updated as our plans emerge.

NOTE: Diamond Beauty College is providing this information to demonstrate compliance with requirements of the CARES Act for institutions receiving allocations from the Higher Education Emergency Relief Fund.